1. Call to Order – The meeting was called to order by Chair McShane at 1:45 pm.

2. Roll Call
   Present: McShane, Carbone, Coonerty, Lopez, Spencer
   Absent: None

3. Public Comment – None

4. Accepted and Filed Summary of Actions of the April, 17, 2019 Meeting
   Motion: Approve the summary of actions.
   Moved: Lopez; Seconded: Carbone
   Absent from the Vote: Coonerty

5. Reviewed Proposed Budget for Fiscal Year 2019-20, Provide Direction to Staff, and Recommended Approval to the Board of Directors
   Presentation by APCO
   Motion: Recommend approval of the draft FY 2019-20 Budget to the Board of Directors.
   Moved: Carbone; Seconded: Lopez

6. Received Report of Other Post Employment Benefits (OPEB) Trust Account for the Quarter Ended March 31, 2019
   Received report only; no action required or taken.

7. Received Monterey County’s Treasurer’s Report of Investments for the Quarter Ended March 31, 2019
   Received report only; no action required or taken

8. Order for Adjournment – The meeting was adjourned at 1:10 pm.